

Press Release

JUNIPER GREEN ENERGY EXPANDS RENEWABLE FOOTPRINT WITH TWO POWER PURCHASE AGREEMENTS (PPAs) IN GUJARAT AND RAJASTHAN

Delhi NCR, 26th June 2024: Juniper Green Energy, announces the signing of two transformative Power Purchase Agreements (PPAs) in Gujarat and Rajasthan.

Juniper Green Energy has signed a Power Purchase Agreement (PPA) with the Solar Energy Corporation of India (SECI), the first of its kind, under Hybrid Tranche VII for the development of a 150 MW wind-solar hybrid power project in Gujarat and Rajasthan. This collaboration aims to generate approximately 477 million units (MUs) of electricity annually. The project is expected to offset approximately 445,796 tonnes of CO2 emissions each year and support the electrification of around 95,079 households.

In addition to the hybrid project, Juniper Green Energy has secured agreement with GUVNL Wind Phase VI for a standalone 90 MW wind power project in Gujarat. This marks Juniper's largest single wind PPA to date. Strategically located, the project is anticipated to generate approximately 293 million units (MUs) of electricity annually, offsetting approximately 2,66,002 tonnes of CO2 emissions annually. The electricity generated is estimated to electrify 56,539 households in Gujarat.

Commenting on the partnership, Mr. Naresh Mansukhani, CEO, Juniper Green Energy, said: "Partnering with SECI and GUVNL on these projects embodies our forward-thinking approach and commitment to harnessing the synergy of wind and solar energy. These initiatives not only leverage the strengths of both wind and solar energy but also reinforces our commitment to delivering green energy solutions that are both reliable and environmentally responsible. We are excited to contribute to Gujarat and Rajasthan's clean energy landscape and drive significant positive impacts for local communities."

About Juniper Green Energy

Juniper Green Energy is an independent renewable energy power producer and operator of solar, wind and hybrid power projects with significant experience in conceptualizing, building, and developing renewable energy assets. The company is part of the AT Group which has an asset portfolio worth of approximately US\$2.5 billion with global investments in renewable energy, residential & commercial real estate, hospitality etc. The Group has been building utility scale renewable energy projects in India since 2010 and built and owned Orange Renewable, a 1GW renewable energy platform in the past.

Juniper Green Energy, based out of Delhi NCR, commenced operations in October 2018. The business has experienced rapid growth, and it presently has an operational portfolio of about 1GW with an under-construction capacity of 1.5 GW and a development pipeline of close to 5.5 GW of solar, wind and hybrid projects. The company has end-to-end internal competencies in EPC and O&M services for its renewable projects.

For Further Information:

Website: junipergreenenergy.com LinkedIn: Juniper Green Energy

Twitter: @JuniperGE

Instagram: @junipergreenenergy



Media Query:

Indranil Roy Choudhuri Tel: +91 8700378346

Email: communication@junipergreenenergy.com